

sec news digest

Issue 88-187

SEP 30 1988

September 28, 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, OCTOBER 4, 1988 - 2:30 p.m.

The subject matter of the October 4 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Institution of injunctive actions; Settlement of administrative proceedings of an enforcement nature.

OPEN MEETING - FRIDAY, OCTOBER 7, 1988 - 10:00 a.m.

The subject matter of the October 7 open meeting will be:

Consideration of whether to publish for comment a release proposing alternative versions of a new Rule 144A that would provide a safe harbor from the registration requirements of the Securities Act of 1933 for resale of securities to institutional investors. Additionally, the Commission will consider whether to publish for comment a proposal to amend Rules 144 and 145 under the Securities Act, under which the holding period for restricted securities would commence at the time the securities are sold by the issuer or its affiliate. FOR FURTHER INFORMATION, PLEASE CONTACT Sara Hanks or Samuel Wolff at (202) 272-3246, or as to changes to Rules 144 and 145, Catherine Dixon at (202) 272-2573.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Max Berueffy at (202) 272-2400

CIVIL PROCEEDINGS

NEW ERA INTERNATIONAL, INC. AND OFFICERS ENJOINED

The Atlanta Regional Office announced that on September 23 the U.S. District Court for the Middle District of Florida entered a Final Judgment of Permanent Injunction against New Era International, Inc., its president, Vincent Filippazzo, Sr., both of Seminole, Florida, and its vice president, Jonathan S. Silverman, of Clearwater, Florida. Defendants consented, without admitting or denying the allegations. The Order enjoined Silverman and New Era from violations of the registration provisions of the Securities Act of 1933, and Silverman, New Era, and Filippazzo from violations of the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934.

The September 22 Complaint alleged that Silverman, who acted as legal counsel in the preparation of New Era's offering statement, fabricated a letter from the Commission's Atlanta Regional Office purportedly authorizing the sale of New Era securities under a Regulation A exemption from registration. It further alleged that Filippazzo then initiated sales of New Era securities pursuant to a false and misleading offering circular which, among other things, misrepresented the price at which the securities would be sold, the use of proceeds, Filippazzo's prior involvement in a permanently suspended Regulation A offering, and omitted to disclose that Silverman had been suspended from the Florida Bar. (SEC v. New Era International, Inc., et al., USDC MDPL, Civil Action No. 88-1428-CIV-T-17B). (LR-11875)

**CONTEMPT ORDERS AND BENCH WARRANTS ISSUED
AGAINST LEONARD C. ZRNIC AND JANA L. WHYMAN**

The Seattle Regional Office announced that on September 14 Chief U.S. District Judge Barbara J. Rothstein, Western District of Washington, entered an Order finding Leonard C. Zrnic, Jana L. Whyman, and three other persons in contempt of Court. The Court ordered bench warrants issued for their arrest. The other persons are agents of International Swiss Investments Corporation (ISI), a Panamanian company headed by Zrnic and Whyman. Zrnic, Whyman, and ISI are defendants in a civil injunctive case filed by the Commission on April 15.

The Court's order was based on violations of a Temporary Restraining Order and a Preliminary Injunction issued by the Court shortly after the case was filed. Those orders prohibited further sales of unregistered securities and sales of securities of unregistered investment companies. The orders also require defendants to file an accounting of proceeds from earlier sales of securities. Defendants and their agents sold unregistered securities in defiance of those orders, raising at least \$169,363 from sales after entry of the orders, and failed to provide the required accounting. (SEC v. International Swiss Investments Corporation, et al., USDC WDWA, Civil Action No. C88-491-R). (LR-11876)

**FINAL ORDER OF PERMANENT INJUNCTION
AND OTHER EQUITABLE RELIEF ENTERED AGAINST CHARLES A. MILLS**

The Commission today filed a Complaint in the U.S. District Court for the District of Columbia against Charles A. Mills, alleging that Mills, an independent consultant under contract with the U.S. Navy, purchased American Depository Receipts (ADRs) for the common stock of Airship Industries, Ltd. while in possession of material, non-public information concerning the probability that the U.S. Navy would most likely award a contract to Westinghouse-Airship Industries, Inc. Without admitting or denying the allegations of the Complaint, Mills consented to a Final Order permanently enjoining him from further violations of the antifraud provisions of the Securities Exchange Act of 1934, ordering disgorgement of \$4,657.52 and payment of a penalty of \$4,657.52 under the Insider Trading Sanctions Act of 1984. (SEC v. Charles A. Mills, USDC DC, Civil Action No. 88-2794, Pratt). (LR-11877)

CRIMINAL PROCEEDINGS

ROBERT G. DIGENNARO PLEADS GUILTY

The Boston Regional Office and U.S. Attorney Frank L. McNamara, Jr. announced that Robert G. DiGennaro, former president and chief executive officer of Suffield Savings Bank of Connecticut, pleaded guilty on September 20 in the U.S. District Court in Boston to one count of obstruction of justice in violation of 18 U.S.C. §1505. The violation occurred in the course of an investigation conducted by the Commission in 1987 regarding allegations of insider trading in the stock of Coastal Savings Bank of Maine.

DiGennaro, 41, of Suffield, Connecticut, admitted in the hearing before U.S. District Judge David S. Nelson that he had destroyed records and encouraged individuals subpoenaed before the Commission to lie under oath when asked during the course of the investigation whether they had received inside information relating to the intention of Suffield Savings Bank to merge with Coastal Savings Bank in June 1986. (U.S. v. DiGennaro, Cr. No. 88 53N, DMA). (LR-11873)

INVESTMENT COMPANY ACT RELEASES

FINANCIAL HORIZONS INVESTMENT TRUST

A notice has been issued giving interested persons until October 18 to request a hearing on an application filed by Financial Horizons Investment Trust and Nationwide Financial Services, Inc. for an order granting an exemption from certain provisions of the Investment Company Act to permit the Trust to impose a contingent deferred sales charge. (Rel. IC-16568 - Sept. 26)

FREEDOM INVESTMENT TRUST

A conditional order has been issued on an application filed by Freedom Investment Trust (Trust), Tucker, Anthony & R.L. Day, Inc., and Tucker Anthony Management Corporation approving the exchange of shares of a new portfolio of the Trust, an open-end, management investment company, for securities of The Telephone Exchange Fund--AT&T Shares, a unit investment trust, and permitting certain waivers of contingent deferred sales charges. (Rel. IC-16569 - Sept. 26)

FIRST INVESTORS NATURAL RESOURCES FUND, INC.

An order has been issued declaring that First Investors Natural Resources Fund, Inc. has ceased to be an investment company. (Rel. IC-16570 - Sept. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the common stock, \$.10 par value, of CATALYST ENERGY CORPORATION from listing and registration thereon. (Rel. 34-26113)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The National Securities Clearing Corporation (SR-NSCC-88-8) requesting authorization for NSCC to establish a service, known as networking, to enable settling members and fund members to transmit mutual funds customer account data between themselves. (Rel. 34-26110); and The National Association of Securities Dealers (SR-NASD-88-38) that would amend Article II, Section 6 of its Code of Procedure to reduce the number of persons required to sit on disciplinary hearing panels from three to two. (Rel. 34-26112)

Publication of the proposals are expected to be made in the Federal Register during the week of September 26.

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange filed a proposed rule change which become effective immediately under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-MSE-88-5) amends certain MSE charges to Specialists and Market Makers and reduces the rate differential charged to MSE member firms who place orders through their own floor brokers. (Rel. 34-26111)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 KENTUCKY MEDICAL INSURANCE CO, 3532 EPHRAIM MCDOWELL DR, LOUISVILLE, KY 40205 (502) 459-3400 - 506,784 (\$5,321,232) COMMON STOCK. (FILE 33-24538 - SEP. 21) (BR. 9 - NEW ISSUE)
- S-1 CHEQUE ALERT INC, 30 ROCKEFELLER PLZ STE 4250, NEW YORK, NY 10112 (212) 397-0717 - 2,200,000 (\$3,300,000) COMMON STOCK. 2,200,000 (\$4,950,000) COMMON STOCK. 220,000 (\$396,000) COMMON STOCK. 220,000 (\$330,000) COMMON STOCK. 440,000 (\$990,000) COMMON STOCK. (FILE 33-24549 - SEP. 20) (BR. 7 - NEW ISSUE)
- S-1 FASTENAL COMPANY, 2001 THEURER BLVD, BOX 978, WINONA, MN 55987 (507) 454-5374 - 500,000 (\$8,460,000) COMMON STOCK. (FILE 33-24550 - SEP. 20) (BR. 10)
- S-8 RORER GROUP INC, 500 VIRGINIA DR, FORT WASHINGTON, PA 19034 (215) 628-6800 - 2,000,000 (\$71,250,000) COMMON STOCK. (FILE 33-24551 - SEP. 20) (BR. 4)
- S-8 CHURCH & DWIGHT CO INC /DE/, 469 N HARRISON ST, PRINCETON, NJ 08540 (609) 683-5900 - 500,000 (\$5,937,500) COMMON STOCK. (FILE 33-24552 - SEP. 20) (BR. 2)
- S-18 EPIC VENTURES CORP, 3191 DENVER BLVD, PUEBLO, CO 81008 (303) 543-2937 - 5,000,000 (\$350,000) COMMON STOCK. 5,000,000 (\$750,000) COMMON STOCK. 5,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-24553 - SEP. 19) (BR. 12 - NEW ISSUE)
- S-1 DIMENSIONAL VISIONS GROUP LTD, 2133 ARCH ST, PHILADELPHIA, PA 19103 (215) 337-4686 - 805,000 (\$4,830,000) COMMON STOCK. 2,625,000 (\$7,875,000) COMMON STOCK. 2,625,000 (\$11,812,500) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$504,000) COMMON STOCK. UNDERWRITER: BLAIR C H & CO INC. (FILE 33-24554 - SEP. 20) (BR. 6 - NEW ISSUE)
- S-1 PICO MACOM INC, 12500 FOOTHILL BLVD, LAKEVIEW TERRACE, CA 91342 (818) 897-0028 UNDERWRITER: FIRST ALBANY CORP. (FILE 33-24555 - SEP. 20) (BR. 3 - NEW ISSUE)
- S-11 MERRILL LYNCH MORTGAGE INVESTORS INC /DE/, WORLD FINANCIAL HEADQUARTERS, N TWR 10TH FL RM 10-102A, NEW YORK, NY 10281 (212) 449-2098 - 1,300,000,000 (\$1,300,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-24556 - SEP. 21) (BR. 12)
- S-2 DELTA NATURAL GAS CO INC, 3617 LEXINGTON RD, WINCHESTER, KY 40391 (606) 744-6171 - 400,000 (\$5,600,000) COMMON STOCK. (FILE 33-24557 - SEP. 21) (BR. 7)
- S-1 GOODSON NEWSPAPER GROUP INC, 375 PARK AVE, NEW YORK, NY 10152 (212) 421-1850 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-24560 - SEP. 21) (BR. 11 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CONNECTICUT MUN PORT SER 1, TWC WORLD TRADE CENTER, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24577 - SEP. 21) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR PUERTO RICO MUN PORT SER 1, TWO WORLD TRADE CENTER, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-24578 - SEP. 21) (BR. 22 - NEW ISSUE)
- N-1A PRA SECURITIES TRUST, 100 SPEAR ST STE 925, SAN FRANCISCO, CA 94105 (415) 896-1615 - INDEFINITE SHARES. (FILE 33-24611 - SEP. 19) (BR. 18 - NEW ISSUE)
- S-3 UNITED ILLUMINATING CO, 80 TEMPLE ST, NEW HAVEN, CT 06506 (203) 787-7200 - 150,000,000 (\$151,500,000) STRAIGHT BONDS. UNDERWRITER: MORGAN STANLEY & CO INC. (FILE 33-24612 - SEP. 20) (BR. 7)
- S-3 SOUTHEAST BANKING CORP, ONE SOUTHEAST FINANCIAL CTR, MIAMI, FL 33131 (305) 375-7500 - 375,000 (\$7,500,000) COMMON STOCK. (FILE 33-24614 - SEP. 20) (BR. 2)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 289, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-24616 - SEP. 20) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 290, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-24617 - SEP. 20) (BR. 16 - NEW ISSUE)

- S-4 MUNCY BANK FINANCIAL INC, 2 N MAIN ST, MUNCY, PA 17756 (717) 546-2211 - 135,557 (\$5,894,018) COMMON STOCK. (FILE 33-24618 - SEP. 20) (BR. 1 - NEW ISSUE)
- S-8 INVACARE CORP, 899 CLEVELAND ST, P O BOX 4028, ELYRIA, OH 44036 (216) 329-6000 - 400,000 (\$3,452,000) COMMON STOCK. (FILE 33-24619 - SEP. 20) (BR. 8)
- S-8 VEGA BIOTECHNOLOGIES INC, 1250 E AERO PARK BLVD, TUCSON, AR 85706 (602) 746-1401 - 50,000 (\$53,125) COMMON STOCK. (FILE 33-24620 - SEP. 20) (BR. 8)
- S-8 CELL COMPUTER CORP, 9505 ARBORETUM CORP, ALSTIN, TX 78759 (512) 338-4400 - 1,593,797 (\$5,475,170) COMMON STOCK. (FILE 33-24621 - SEP. 20) (BR. 10)
- S-8 HEARX LTC /DE/, 200 PALM BEACH LAKES BLVD, WEST PLAM BEACH, FL 33409 (201) 836-1931 - 825,000 (\$775,500) COMMON STOCK. (FILE 33-24622 - SEP. 20) (BR. 2)
- S-1 HOUSTON BIOMEDICAL INC, 1440 LAKE FRONT CIRCLE STE 180, THE WOODLANDS, TX 77380 (713) 363-0300 - 500,000 (\$4,000,000) COMMON STOCK. 500,000 WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$4,800,000) COMMON STOCK. UNDERWRITER: PAULSON INVESTMENT CO INC, SANDERS MORRIS MUNCY INC. (FILE 33-24652 - SEP. 20) (BR. 12)
- S-18 SUNCO VENTURE CAPITAL CORP, 6036 CENTRAL AVENUE, ST PETERSBURG, FL 33707 (813) 345-4393 - 60,000 (\$600,000) COMMON STOCK. 78,000,000 (\$1,170,000) COMMON STOCK. 78,000,000 (\$1,560,000) COMMON STOCK. 6,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 6,000,000 (\$99,000) COMMON STOCK. UNDERWRITER: HAMPTON SECURITIES INC. (FILE 33-24663-A - SEP. 15) (BR. 12 - NEW ISSUE)
- S-8 MEDUSA CORP, LEE & MCNTICELLO BLVDS, CLEVELAND HEIGHTS, OH 44118 (216) 371-4000 - 750,000 (\$5,824,800) COMMON STOCK. (FILE 33-24699 - SEP. 19) (BR. 10)
- S-8 MEDUSA CORP, LEE & MCNTICELLO BLVDS, CLEVELAND HEIGHTS, OH 44118 (216) 371-4000 - 500,000 (\$3,883,200) COMMON STOCK. (FILE 33-24700 - SEP. 19) (BR. 10)
- S-18 LHM CORP, 1 LINCOLN PLACE, 1900 GLADES ROAD - STE 401, BOCA RATON, FL 33431 (407) 750-9123 - 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$450,000) COMMON STOCK. 30,000,000 (\$525,000) COMMON STOCK. 30,000,000 (\$600,000) COMMON STOCK. 30,000,000 (\$750,000) COMMON STOCK. (FILE 33-24718-A - SEP. 14) (BR. 12 - NEW ISSUE)
- S-18 EUSHWOOD CAPITAL INC, 2230 N UNIVERSITY PARK WAY, STE 1B, PROVO, UT 84604 (801) 377-4400 - 1,500,000 (\$150,000) COMMON STOCK. 3,000,000 (\$600,000) COMMON STOCK. 3,000,000 (\$750,000) COMMON STOCK. 3,000,000 (\$900,000) COMMON STOCK. (FILE 33-24719-C - SEP. 14) (BR. 11 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN ELECTROMEDICS CORP GRD-VEST INC	COM 13D	9/15/88	250 7.7	02556910 0.0	NEW
AMERICAN MED INTL INC WEDGE GROUP INC	COM 13D	9/15/88	0 0.0	02742910 7.3	UPDATE

ACQUISITIONS REPORTS CONT.

AMERICAN PAC CORP EGAN BERNARD A	COM	13D	8/31/88	388 9.2	02874010 14.3	UPDATE
AMERICAN REP BANCORP GREENBLATT LEON H	COM	13D	9/12/88	136 9.6	02924310 0.0	NEW
ANACOMP INC FIDELITY INTL LTD	COM	13D	8/11/88	3,566 10.1	03237510 0.0	NEW
ANACOMP INC FMR CORP	COM	13D	8/23/88	3,566 10.1	03237510 0.0	NEW
AZTECH INTL LTD KING BENNETT	COM	13D	9/ 8/88	402 18.9	05500510 13.2	UPDATE
CADMUS COMMUNICATIONS CORP STETTINIUS WALLACE	COM	13D	8/31/88	257 4.3	12758710 5.0	UPDATE
DYNACORP BAUPOST GRP INC	COM	13D	9/ 9/88	0 0.0	26816210 8.5	UPDATE
GARAN INC HARRIS ASSOCIATES INC	COM	13D	9/19/88	372 14.6	36480210 15.7	UPDATE
GENERAL COMPUTER CORP DWORKIN SIDNEY	COM	13D	9/ 2/88	331 21.0	36938610 20.7	UPDATE
K D I CORP IMPALA PACIFIC CORP ET AL	COM	13D	9/21/88	4,823 49.7	48245210 49.5	UPDATE
KUSTOM ELECTRS INC GLENAYRE ELECTRONICS ET AL	COM	13D	9/19/88	1,162 61.1	50134110 60.8	UPDATE
LA PETITE ACADEMY INC STATE OF WISCONSIN INVEST BD	COM	13D	9/23/88	1,120 7.1	50375310 5.0	UPDATE
NBI INC FISHER INVESTMENTS	COM	13D	9/19/88	448 5.0	62873510 5.6	UPDATE
ORION RESH INC HOLLANDER MILTON B ET AL	COM	13D	9/22/88	510 19.7	68628810 12.4	UPDATE
PROFESSIONAL AGRIC MGMT INC BERMAN HERBERT	COM	13D	7/31/88	500 4.9	74311010 9.8	UPDATE
PROLER INTL CORP TIGER ET AL	COM	13D	9/15/88	145 9.2	74339610 10.6	UPDATE
REA GOLD CORP DCC EQUITIES LIMITED	COM	13D	9/21/88	992 9.5	75490010 7.8	UPDATE
ROSS A J LOGISTICS INC NEW JERSEY STEEL CORP	COM	13D	9/13/88	4,210 33.3	77827610 33.3	UPDATE
SECURITY PAC CORP FIDELITY INTL LTD	COM	13D	9/17/88	7,228 6.5	81482310 0.0	NEW
SECURITY PAC CORP FMR CORP	COM	13D	8/12/88	7,228 6.5	81482310 5.2	UPDATE
TW SVCS INC SMT ASSOCIATES	COM	13D	9/13/88	9,267 19.1	87311810 0.0	NEW
TECHNICAL TAPE INC BEIRSDORF AS ET AL	COM	14D-1	9/23/88	4,003 100.0	87850410 24.4	UPDATE
UNIT CORP TORRAY ROBERT E ET AL	COM	13D	9/19/88	1,608 7.8	90921810 6.0	UPDATE
ZEMEX CORP BANNING CO LTD ET AL	COM	13D	9/ 6/88	90 5.1	98991710 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADVANCED ENERGY CONCEPTS INC	ME					X			08/26/88	
ADVANCED MARKETING SERVICES INC	DE					X			09/23/88	
ADVERTISING PARTNERS INC	NY					X			09/22/88	
AMERICA FIRST FINANCIAL FUND 1988 LIMITE	DE							X	05/27/88	AMEND
AMERICA FIRST PREP FUND 2 PENSION SEPIES			X						09/15/88	
AMERICAN MONITOR CORP	IN			X					08/26/88	AMEND
AMERICAN NATIONAL PETROLEUM CO /DE/	DE	X	X	X	X		X		09/14/88	
AMERICAN SOLAR KING CORP	TX			X			X		09/23/88	
AMERICAN SPORTS ADVISORS INC	NY			X					09/22/88	
AMERICAN UNDERWRITERS GROUP INC	IN			X			X		09/13/88	
AVNET INC	NY				X		X		09/22/88	
BECTON DICKINSON & CO	NJ				X				09/20/88	
BELLATRIX CORP	DE	X							09/16/88	
BENEFIT PERFORMANCES OF AMERICA INC	FL		X				X		09/14/88	
BUTLER MANUFACTURING CO	DE				X		X		09/01/88	
CARTERET SAVINGS BANK FA					X		X		08/24/88	
CENTERIOR ENERGY CORP	OH				X				08/31/88	
CIP CORP	OH		X				X		01/08/88	
CITIZENS FINANCIAL SERVICES INC	PA				X				06/21/88	
CLARITY HOLDINGS CORP	DE				X		X		09/23/88	
CLEVELAND ELECTRIC ILLUMINATING CC	OH				X				08/31/88	
COLGATE PALMOLIVE CO	DE				X		X		09/13/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	DE	X							08/30/88	
COLORADO MEDICAL INC	CO			X					08/29/88	
COMMONWEALTH EDISON CO	IL								05/20/88	AMEND
COMPUTER ASSOCIATES INTERNATIONAL INC	DE		X		X		X		09/12/88	
COMSHARE INC	MI				X		X		09/12/88	
CONSOLIDATED CAPITAL CORP/FL/	FL				X				09/15/88	
CREATIVE COMPUTER APPLICATIONS INC	CA				X				09/23/88	
DELMARVA POWER & LIGHT CO /DE/	DE				X				09/22/88	
DIAGNOSTIC RETRIEVAL SYSTEMS INC	DE						X		08/12/88	AMEND
DIAL REIT INC	MD								07/13/88	AMEND
FINANCIAL CORP OF AMERICA	DE			X					09/09/88	
FINANCIAL PERFORMANCE CORP	NY					X			09/23/88	
FIREMANS FUND MORTGAGE CORP	DE					X			09/22/88	
FIRST INTERSTATE BANCORP /DE/	DE					X	X		09/22/88	
FISHER T S INC	CO	X							09/23/88	
GBI INTERNATIONAL INDUSTRIES INC	NY	X					X		09/19/88	
GENERAL AUTOMATION INC	DE		X						09/23/88	
GREAT AMERICAN CREDIT CARD TRUST A	CA						X		09/15/88	
IC INDUSTRIES INC	DE		X				X		08/29/88	
IRONSTONE GROUP INC	DE		X		X		X		09/14/88	
JONES SPACELINK LTD	CO						X		06/30/88	AMEND
LEGGETT & PLATT INC	MO					X			09/23/88	
LONG LAKE ENERGY CORP	DE					X			09/16/88	
MAINE PUBLIC SERVICE CO	ME					X			08/31/88	AMEND
MANAGEMENT ADVISORY SOFTWARE INC/DE/	DE	X					X		09/19/88	
MAYS J W INC	NY						X		09/20/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	PK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			09/20/88	
MEI DIVERSIFIED INC	DE		X					X	09/09/88	
MEYERS PARKING SYSTEM INC	DE		X						09/22/88	
MICOM SYSTEMS INC	DE		X						09/15/88	
MICROCOM INC	MA				X				09/07/88	
MID SOUTH CORP	GA							X	07/01/88	AMEND
MIDWEST GRAIN PRODUCTS INC	KS		X		X	X			09/09/88	
MORGAN OLMSTEAD KENNEDY & GARDNER CAPITA	DE		X						09/21/88	
MUSTO EXPLORATIONS LTD					X				09/15/88	
NAPA VALLEY BANCORP	CA				X			X	09/08/88	
NEW WORLD ENTERTAINMENT LTD	DE		X					X	09/07/88	
NEWHALL INVESTMENT PROPERTIES	CA		X					X	09/26/88	
NEWMONT MINING CORP	DE				X				09/22/88	
NHP RETIREMENT HOUSING PARTNERS I LTC PA	DE		X						09/23/88	
NL CHEMICALS INC	DE				X	X			09/16/88	
NL INDUSTRIES INC	NJ				X	X			09/16/88	
PACIFIC PAY TELEPHONE CO INC	DE		X						05/01/88	AMEND
PACIFIC PENINSULA PARTNERS	CA				X				08/12/88	
PALL CORP	NY				X				09/16/88	
PEOPLE RIDESHARING SYSTEMS INC	NJ							X	09/22/88	
PHM CORP	MI		X					X	09/09/88	
PHOENIX MURRAY REALTY INVESTORS LTD 83	TX				X				09/15/88	
PREWAY INC	DE			X					09/16/88	
PRIMAGES INC	DE				X	X			09/15/88	
PS GROUP INC	DE				X	X			09/12/88	
RENAISSANCE GRX INC /WA/	WA				X				08/26/88	
ROCKY MOUNTAIN MEDICAL CORP	CO					X	X		09/26/88	
RYLAND ACCEPTANCE CORPORATION FOUR	VA				X	X			07/28/88	
RYMER CO	DE		X					X	09/09/88	
STOCKBRIDGE CAPITAL LTD	DE				X	X			09/23/88	
STONE MEDICAL SUPPLY CORP	NY				X	X			09/15/88	
TELE COMMUNICATIONS INC	DE				X	X			09/22/88	
TELECAST INC	MI				X				09/14/88	
TOLEDO EDISON CO	OH				X				08/31/88	
TRANSWORLD VENTURES CORP	DE		X	X				X	09/14/88	
UNITED BUYING SERVICE INTERNATIONAL INC	DE		X		X				06/30/88	
VISTA MANAGEMENT INC	DE		X	X	X	X	X		08/15/88	AMEND
WICKES COMPANIES INC /DE/	DE				X	X			09/01/88	